

**VILLAGES AT RIO PINAR COMMUNITY ASSOCIATION, INC.**  
**BOARD OF DIRECTORS BUDGET MEETING**  
**TUESDAY, NOVEMBER 29, 2016**  
**FAITH ASSEMBLY CHURCH**  
**9307 CURRY FORD RD.**  
**ORLANDO, FL 32825**

**MINUTES**

**CALL TO ORDER** - The meeting was called to order at 8:44p.m. by Jason Alday.

**QUORUM** - All seven board members were present at the meeting. Jason Alday, David Mau, Jack Young, Shelly Ott, Dale Donovan, John Fisher, and George Ryan. Julie Hamoud was also present representing Greystone Management.

**PRESIDENT'S REPORT** - Report was given during annual meeting

**TREASURERS REPORT** - Report was given during annual meeting

**COMMITTEE REPORTS** - All committee reports were given during annual meeting

**NEW BUSINESS** - Budget was presented by Jack Young as the result of a collaboration of the finance/budget committee.

Shelly motioned, George second, that the 2017 Association budget be approved at \$245,480.00 or \$170/quarter/homeowner. All in favor, motion carried.

Shelly motioned, George second, that the 2017 Club budget be approved at \$202,160.00 or \$140/quarter/homeowner. All in favor, motion carried.

**ADJOURNMENT** - There being no further business to discuss, the meeting adjourned at 9:11 p.m.

Respectfully submitted,

Julie Hamoud  
Greystone Management