

VILLAGES OF RIO PINAR HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING
MONDAY, JANUARY 16, 2017
CLUBHOUSE
2136 TREYMORE DRIVE
ORLANDO, FL 32825

MINUTES

CALL TO ORDER/MEETING NOTICE - The meeting was called to order at 7:04p.m. by Jason Alday. The signs were placed at both entrances to the community by Jason Alday on Friday afternoon the 13th.

APPROVAL OF PREVIOUS MINUTES - Minutes from the 11-29-16 board of directors meeting were presented. John Fisher motion, Dale Donovan second, to approve the minutes as written. All in favor.

QUORUM - Six of the seven board members were present at the meeting. Jason Alday, David Mau, Jack Young, Dale Donovan, John Fisher, and George Ryan. Julie Hamoud was also present representing Greystone Management.

PRESIDENT'S REPORT - Jason Alday gave the update from the DBPR that the opinion is that neither Tom Doughtry nor Ephram Martin nor the Association should have to pay the legal fees of the recall. There was a phone conference between the financial advisory committee and Association Law Group regarding the approximately two dozen accounts they are currently holding. Discussion of which accounts to keep and options for the remaining ensued. The board would like to keep the accounts prior to 2016 with the attorney and buy back the rest of them depending on their account history status. Jack Ryan motion, John Fisher Second that the attorney fees still due from the recall in the amount of \$5,329.72 be paid by the association and then have Neil draw up documents to go after insurance to pay the fees.

COMMITTEE REPORTS - Social committee gave report of well attended holiday party and requested funding from the board for future events. Board replied that if a budget was presented in enough advance of the next event, that funds could possibly be approved to offset event costs.

UNFINISHED BUSINESS - The board reviewed several Reserve Study proposals submitted. Jason Alday motion, George Ryan second, to move forward with the proposal from Reserve Advisors at \$2,950. It was noted that Phil Hampton and Jason Alday would like to join the company on inspection.

ADJOURNMENT - There being no further business to discuss, the meeting adjourned at 8:37 p.m.

Respectfully submitted,

Julie Hamoud
Greystone Management